

BENEFITS FOR TRIPP COUNTY RESIDENTS

AG EXEMPTION – \$10,000

10-4-13.1 ...used exclusively for agricultural purposes and situated on agricultural land are hereby specifically classified for tax purposes as agricultural property. Ten thousand dollars of the full and true value of all buildings located upon each building site and used in connection with the taxpayer's agricultural pursuits is exempt if there is a dwelling which is occupied by an owner or relative of an owner or a beneficiary of a trust or a trustee for at least six months of a year but not necessarily on the assessment date. Such dwelling shall be located on agricultural land and classified as nonagricultural property under § 10-6-31

DISCRETIONARY FORMULA

20-40-60-80-100 \$10000 MINIMUM

10-6-137 & 10-6-137.1. Discretionary formula for reduced taxation of new structures and additions

OWNER OCCUPIED DWELLING

10-13-40. Eligibility for owner-occupied classification. shall submit a certificate to the County Director of Equalization stating such person is the owner and occupant of the dwelling as of the assessment date. It shall retain the classification until such time as the property ownership is transferred or the property has a change in use.

ELDERLY TAX FREEZE

10-6A-2. Freeze on assessment of single-family dwellings. Value froze when occupied resident is age 65 and meets income guidelines. This form is required on an annual basis. Max Aground is 1 acre eligible.

GEO-THERMAL ENERGY CREDIT

Credit for difference between value of heat pump and Geo-Thermal system for 4 year tax freeze

VETERANS EXEMPTION

10-4-40. Exempts the first \$150,000 of valuation on an eligible applicant's property. The veteran must be rated as permanently and totally disabled. The program also applies to surviving spouses of disabled veterans if they have not remarried. Once approved, this exemption continues until the property changes ownership or is not owner-occupied.